

MICHAEL P. CANGEMI, CPA, CISA

Michael P. Cangemi, an author and business advisor, is the former President, Chief Executive Officer and Director of Etienne Aigner Group, Inc., a leading designer of women's accessories.(Aigner- 1991-2004) and President and Chief Executive Officer of Financial Executives International, the professional association for senior-level corporate financial executives (FEI 2007-08).

He currently serves as President of Cangemi Company LLC, which he founded in 1968. Mr. Cangemi is a member of the FASB's Financial Accounting Standards Advisory Council (FASAC), a Senior Advisor to Oversight Systems, and serves on the SOX&GRC Institute Advisory Board, the Pace University Lubin School of Business Advisory Board, the Rutgers Continuous Audit Advisory Board; ISACA Strategic Advisory Board and as Chairman of the Edison Project.

Mr. Cangemi recently completed a two year term on the International Accounting Standards Board (IASB)-Standards Advisory Council and a year as the FEI representative on the Board of COSO. In 1993, he published his second book *Managing the Audit Function*. The second and third editions were published in 1996 and 2003 respectively. The book was featured in the business section of the Sunday **New York Times** in August 2002 and translated into Chinese in 2005.

Aigner was the U.S. holding company of The Hartstone Group, PLC, a London Stock Exchange company. Michael joined Aigner as Senior Vice President & CFO and progressed to CEO and Director of Aigner and Finance Director of the UK parent company. At Aigner, Michael led the company's expansion into licensing and electronic commerce programs. During this period he also served as a Director of The National Fashion Accessories Association, as a member of the Finance Committee of the Board of Solaris Health SystemSM, as Chairman of the Board of the Edison Chamber of Commerce and as a Director, Vice Chair and Chair of the Audit & Governance Committee of New Jersey Reads, Inc.

Prior to joining Aigner, Mr. Cangemi was Partner at BDO Seidman where he managed two practice divisions, IT Audit and Internal Audit Services, which he founded. Before joining BDO, Mr. Cangemi was General Auditor and then Corporate Vice President responsible for IT (CIO) at Phelps Dodge Corporation, a NYSE Fortune 500 mining and manufacturing company. Prior to joining Phelps Dodge, he was a principal at Ernst & Young where he managed the New York Region Computer Audit Program. Mr. Cangemi graduated from Pace University. During his undergraduate years, he worked on Wall Street for Merrill Lynch and then Blair & Company.

Mr. Cangemi is a Certified Public Accountant, and a Certified Information Systems Auditor-Honorary. He was the Editor-in-Chief of the *IS Control Journal*, in which his regular column, **Issues & Comments** appeared from 1987 to 2007. His **Presidents Page** editorial column appeared in **Financial Executive** magazine 2007 – 2008. In 1991, Mr. Cangemi co-authored *Auditing in an EDP Environment*. He is a member of FEI, AICPA, Institute of Internal Auditors (IIA), and the N.Y. Society of CPAs. Mr. Cangemi is a past International President of the IS Audit & Control Association (ISACA). After serving seven years as a director of ISACA, he was voted lifetime honorary membership. He has served as a Trustee of the IIA Research Foundation and the Pace University Lubin School -Accounting Advisory Board.

Mr. Cangemi has been a speaker and keynote speaker at numerous conferences and corporate meetings. He is a recognized author of not only his books and his popular column, but in addition articles appearing in a number of publications including Director & Officers Advisor, *Computers In Accounting*, *Internal Auditing*, and *The Practical Accountant*. He has been quoted in **The New York Times**, Brandweek, CFO Magazine and Computerworld and has been a guest on CBS MarketWatch, K-Rock (radio), News 12 New Jersey and on Forbes Sky Radio. In 2000, the Cangemi Library was established at the University of Mississippi's National EDP Auditing Archival Center to house his collection of over 250 books on Auditing and EDP Auditing. Mr. Cangemi received The Joseph J. Wasserman Award for Outstanding Achievement in the field of Information Systems Control, and is listed in *Who's Who in The East* and in *Who's Who in America*. In 2003, Mr. Cangemi received the Alumni Achievement Award and in 2007 he received the Legacy Award from Pace University Lubin School of Business. In 2007, he was named one of the top 100 Accountants by Accounting Today.

